#### **OFFERING MEMORANDUM**



## 8212 FAIR OAKS BLVD CARMICHAEL , CA 95608



# Jahn-Rich Commercial Real Estate

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#### **PROPERTY SUMMARY**

Offering Price	\$1,930,000.00
Price PSF	\$115
NOI	\$135,205
Cap Rate	7.01%
Building SqFt	16,850 SqFt
Year Built	1966
Lot Size (SF)	102,366.00 SqFt
Parcel ID	260-0031-033-0000
Zoning Type	LC
County	Sacramento
Number of Buildings	2

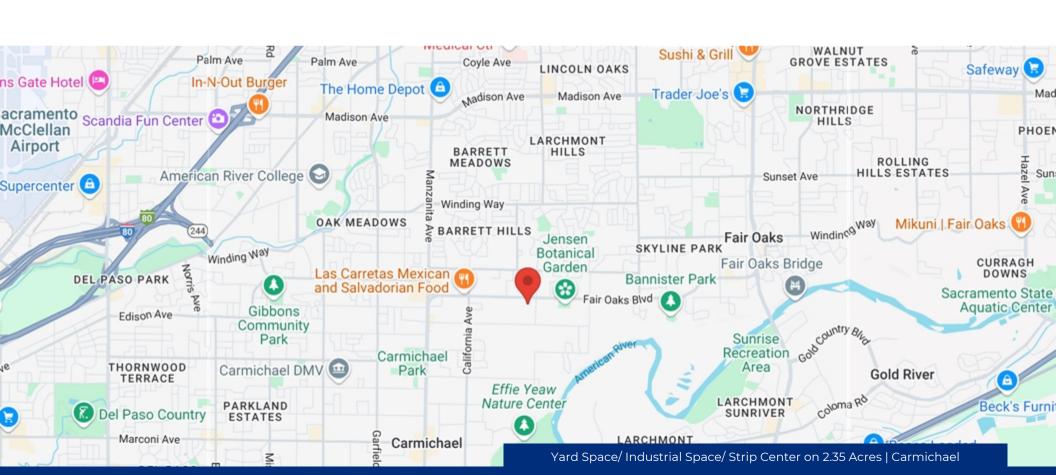
#### **INVESTMENT SUMMARY**

Jahn-Rich Commercial is pleased to present the opportunity to acquire the Vierra Center which consists of Yard space, warehouse space and a strip center located at 8212 Fair Oaks Blvd, Carmichael, CA, 95608. The 16,850 square feet of rentable space sits on a prime 2.35-acre parcel along Fair Oaks Blvd. This portion of Fair Oaks Blvd is known for its substantial traffic counts of approximately 30,029 vehicles per day. The property features 7,600 square feet dedicated to industrial space, including a large yard area, with 9,250 square feet of street front retail space. Zoned LC (Limited Commercial), the Vierra Center offers potential for redevelopment, providing a new owner with a wide array of possible uses. Currently, the retail portion is 90% leased to 6 local and regional tenants. The warehouse is fully leased at under market rents. The large yard space presents a unique opportunity for businesses requiring storage or distribution facilities while also generating income from the already leased retail and yard space. This property is well-suited for both investors looking to capitalize on rental income and owner users interested in utilizing the space for their business operations.



#### **INVESTMENT HIGHLIGHTS**

- 7,600 SF warehouse with w/ large yard space
- 9,250 SF retail strip center
- 2.35 Acre Parcel
- Flexible LC zoning allows for a wide variety of uses
- Traffic counts of over 30,000 CPD
- Below market rents
- 7.01% cap rate on actual income (upside in leasing the one vacant space)



#### **LOCATION HIGHLIGHTS**

- High Traffic Volume: The property benefits from significant daily traffic, with an estimated 30,029 vehicles per day passing along Fair Oaks Blvd, ensuring high visibility and accessibility for businesses.
- Affluent Demographics: Carmichael is known for its stable, affluent demographic, with median household incomes significantly above the state average, providing a solid customer base for retail and services.
- Commercial Corridor: Fair Oaks Blvd is a primary commercial artery in Carmichael, lined with a mix of retail, restaurants, and professional services, making it a hub for local commerce.
- Proximity to Amenities: The property is near numerous amenities including parks (e.g., Ancil Hoffman Park), educational institutions, and healthcare facilities like Mercy San Juan Medical Center, which is less than 3 miles away.
- Retail Synergy: Being part of an established retail environment, the property can benefit from the synergy of neighboring businesses, including supermarkets, banks, and specialty stores, which attract a steady flow of customers.
- Strategic Location: Situated in the heart of Carmichael, the property is easily accessible from major thoroughfares, including Highway 80, approximately 5 miles away, and Highway 50, about 2 miles away, enhancing connectivity to Sacramento, the Bay Area, and surrounding regions.





#### **3 MILE RADIUS**



POPULATION 140,910



DAYTIME POPULATION 122,452





AVG. HOUSEHOLD INCOME

\$ 114,692

Yard Space/ Industrial Space/ Strip Center on 2.35 Acres | Carmichael

UNIT	TENANT NAME	SQFT	ANNUAL RENT	ANNUAL RENT/SQFT	OTHER INCOME	LEASE FROM	LEASE TO
Warehouse	Irish Iron	7,600	\$66,000.00	\$8.68	Other Income - \$0.00	11/01/2014	9/30/2025
Yard Space (.73 Acres)	Rent-A-Fence	0	\$30,900.00	\$0.00	Other Income - \$0.00	02/01/2023	1/31/26
8214/8212A	Fair Game	2,000	\$32,400.00	\$16.20	Other Income - \$0.00	05/01/2018	5/1/28
8216	Special Touch Grooming	1,500	\$11,880.00	\$7.92	Other Income - \$0.00	01/01/2009	-
8220	House Of Prayers	3,250	\$30,000.00	\$9.23	Other Income - \$0.00	01/01/2006	-
8212B	Office User	1,000	\$12,000.00	\$12.00	Other Income - \$0.00	02/03/2025	-
8218	Vacancy	1,500	\$18,000.00	\$12.00			
	Total Occupied	15350	\$183,180.00				
	Total Vacant	1500	\$18,000.00				
	TOTAL	16850	\$201,180.00		\$0.00		

## **OVERVIEW & ASSUMPTIONS**

PRICING SUMMARY	
PRICING	\$1,930,000.00
PRICE PSF	\$114.54
YEAR I NOI	\$135,205.00
YEAR I CAP RATE	7.01%
YEAR 1 LEVERAGED CASH / CASH RETURN	7.01%
GENERAL INFORMATION	
ANALYSIS PERIOD	1
ANALYSIS START DATE	02/03/2025
MARKET RENT/SF	\$11.93

EXPENSE BREAKDOWN	
PROPERTY INSURANCE	\$6,500.00
PROPERTY TAX	\$24,375.00
MANAGEMENT FEE	\$6,400.00
GARBAGE	\$3,600.00
ELECTRICITY	\$2,400.00
WATER	\$2,400.00
MAINTENANCE/REPAIRS	\$2,300.00
TOTAL EXPENSES	\$47,975.00







## **CASH FLOW PROJECTIONS**

	IN PLACE	YEAR 1
POTENTIAL GROSS REVENUE		
BASE RENTAL REVENUE	\$201,180.00	\$201,180.00
ABSORPTION & TURNOVER VACANCY	\$(18,000.00)	\$(18,000.00)
SCHEDULED BASE RENTAL REVENUE	\$183,180.00	\$183,180.00
TOTAL POTENTIAL GROSS REVENUE	\$183,180.00	\$183,180.00
EFFECTIVE GROSS REVENUE	\$183,180.00	\$183,180.00
OPERATING EXPENSES		
PROPERTY TAX	\$24,375.00	\$24,375.00
INSURANCE	\$6,500.00	\$6,500.00
MANAGEMENT FEE	\$6,400.00	\$6,400.00
CAM	\$10,700.00	\$10,700.00
TOTAL OPERATING EXPENSES	\$47,975.00	\$47,975.00
NET OPERATING INCOME	\$135,205.00	\$135,205.00
CAP RATE		7.01%

## **House Of Prayer**

For almost 20 years, House Of Prayer has been at this location. This church serves the city of Carmichael on the weekends, and has a prayer group every day at this location.

### **Special Touch Pet Grooming**

For over a decade, Special Touch Pet Grooming has been a cornerstone in Carmichael, catering to the furry companions of the community with expertise and care. With a decade long commitment to excellence, the salon offers top notch grooming services, papering pets while ensuring their well-being

#### **Fair Game Retro**

Fair Game Retro carries the most extensive selection of retro, classic, and new video games, consoles and accessories. Fair game has offered retro video, consoles, and accessories to casual gamers and collectors in the Sacramento area since 2002.

### **Irish Iron**

Irish Iron is one of the highest rated operators for custom made metal gates, wrought iron, and iron fencing in all of Sacramento.

#### **Rent-A-Fence**

As a full-Service provider of temporary fence, Rentafence.com provides an array of products and services to meet the needs of construction, events, and emergency response industries. They service all of California including including Bay Area, Southern California, as well as Reno and Las Vegas.

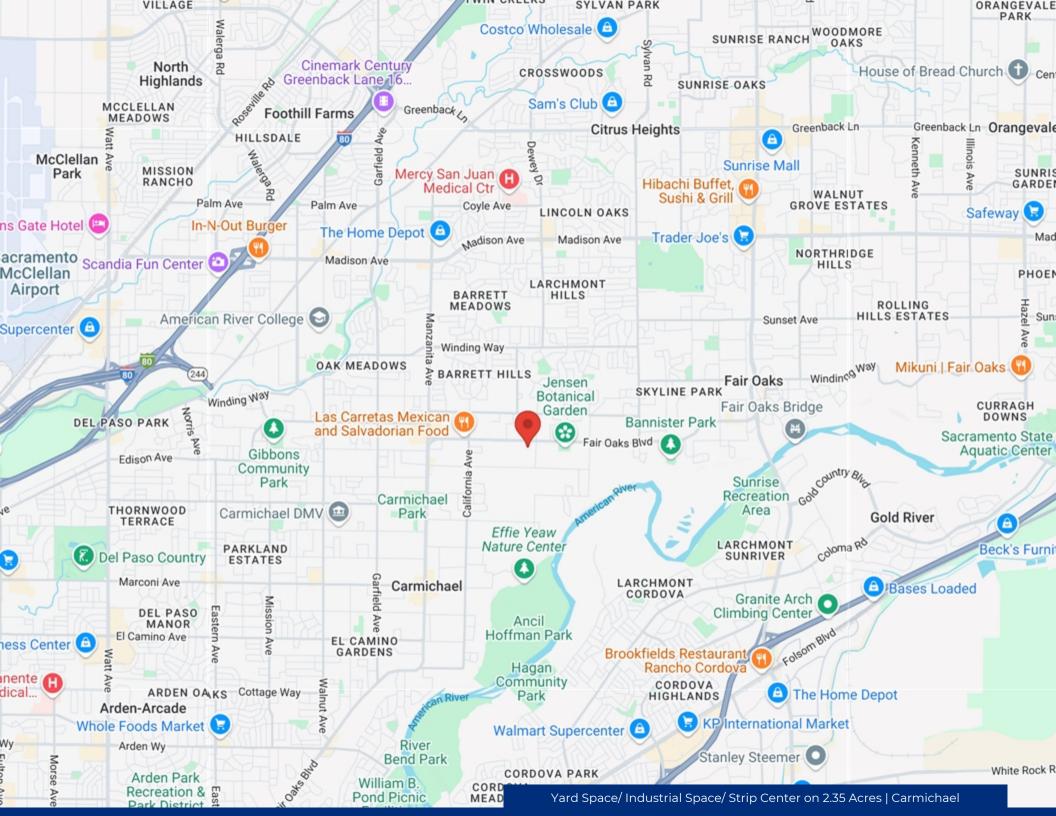
#### **DEMOGRAPHICS**

POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	11,882	133,062	330,277
2010 Population	11,794	129,257	330,271
2024 Population	12,350	140,910	363,294
2029 Population	12,314	141,542	365,621
2024-2029 Growth Rate	-0.06 %	0.09 %	0.13 %
2024 Daytime Population	9,218	122,452	345,073



2024 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15000	194	4,173	10,219
\$15000-24999	262	2,669	7,295
\$25000-34999	203	3,282	8,677
\$35000-49999	563	5,062	13,141
\$50000-74999	733	9,027	23,386
\$75000-99999	615	8,326	20,526
\$100000-149999	1,125	10,927	25,858
\$150000-199999	559	5,894	14,525
\$200000 or greater	839	6,611	15,656
Median HH Income	\$ 98,785	\$ 84,533	\$ 81,847
Average HH Income	\$ 129,604	\$ 114,692	\$ 112,318

HOUSEHOLDS	1 MILE	3 MILE	5 MILE	
2000 Total Households	4,892	54,315	131,237	
2010 Total Households	4,933	53,414	130,673	
2024 Total Households	5,093	55,971	139,282	
2029 Total Households	5,019	55,622	138,690	
2024 Average Household Size	2.41	2.48	2.58	
2024 Owner Occupied Housing	2,972	30,800	77,669	
2029 Owner Occupied Housing	3,020	31,477	79,398	
2024 Renter Occupied Housing	2,121	25,171	61,613	
2029 Renter Occupied Housing	2,000	24,145	59,292	
2024 Vacant Housing	199	2,366	5,532	
2024 Total Housing	5,292	58,337	144,814	



## **ABOUT CARMICHAEL**

Carmichael is a census-designated place (CDP) in Sacramento County, California, United States. It is an unincorporated suburb in the Greater Sacramento metropolitan area. The population was 79,793 at the 2020 census.



## **CITY OF CARMICHAEL**

COUNTY SACRAMENTO

AREA		POPULATION		
CITY	15.6 SQ MI	POPULATION	79,793	
LAND	15.3 SQ MI	DENSITY	5,203.67 SQ MI	
WATER	0.2 SQ MI			
ELEVATION	125 FT			



#### **CONFIDENTIALITY STATEMENT**

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from JAHN-RICH COMMERCIAL REAL ESTATE and it should not be made available to any other person or entity without the written consent of JAHN-RICH COMMERCIAL REAL ESTATE.

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to JAHN-RICH COMMERCIAL REAL ESTATE. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. JAHN-RICH COMMERCIAL REAL ESTATE has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence of absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe reliable; however, JAHN-RICH COMMERCIAL REAL ESTATE has not verified, and will not verify, any of the information contained herein, nor has JAHN-RICH COMMERCIAL REAL ESTATE conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.
PLEASE CONTACT THE JAHN-RICH COMMERCIAL REAL ESTATE ADVISOR FOR MORE DETAILS.

## YARD SPACE/ INDUSTRIAL SPACE/ STRIP CENTER ON 2.35 ACRES

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