# OFFERING MEMORANDUM



500 CIRBY WAY ROSEVILLE, CA 95678



# Jahn-Rich Commercial Real Estate

7801 Folsom Blvd Ste 106 Sacramento , CA 95826 Office: 916.431.7926

www.iahnrich.com

## Josh Chiechi

Investment Sales Direct: 916.214.8763 josh@jahnrich.com

License #: CA DRE# 02201256

# **Bobby Rich**

Investment Sales
Direct: 9166007458
bobby@jahnrich.com

License #: CA DRE# 01410142

#### **PROPERTY SUMMARY**

Offering Price	\$3,215,000.00
Building SqFt	13,680 SqFt
Cap Rate	6.9%
NOI	\$221,620
Year Built	1979
Lot Size (acres)	1.30
Parcel ID	472-270-044-000
Zoning Type	Commercial
County	Placer
Coordinates	38.728853,-121.292561

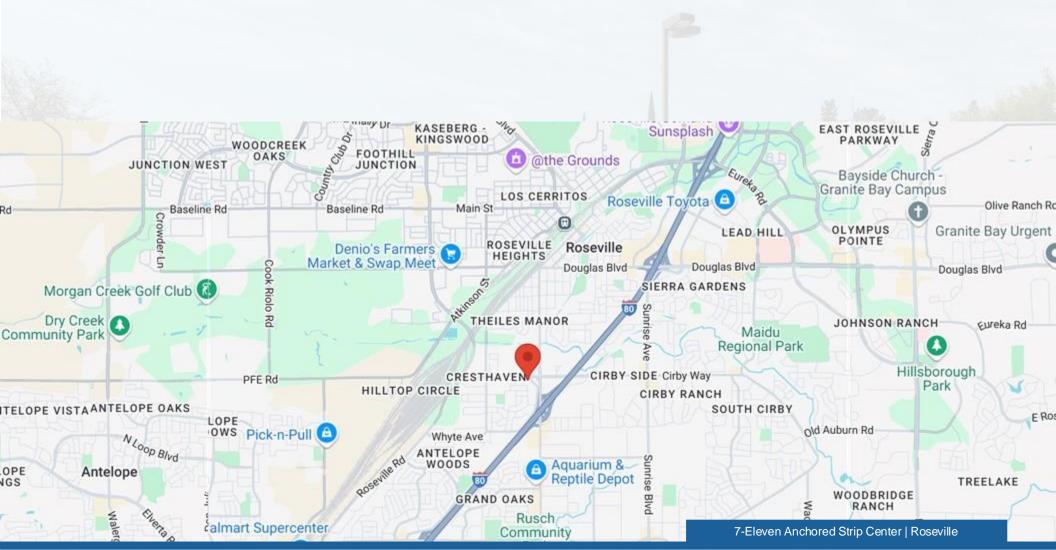
## **INVESTMENT SUMMARY**

Rosedale Plaza, located at 500 Cirby Way, Roseville, California 95678, is a 13,680 square foot strip center with five service-based tenants. Situated at the intersection of Cirby Way and Riverside Boulevard, the center benefits from being in a high traffic location, with easy access to Interstate 80. The anchor tenant, a 7-11, has been there for over 30 years and outperforms other stores in the region due to this advantageous location. Nearby major establishments include Kaiser Permanente Roseville Medical Center. The demographic profile of Roseville shows a population of approximately 160,000 with a significant portion aged 25-54, a median household income of over \$117,000, and over 40% of residents holding a bachelor's degree or higher. Consumer spending in the area is notably high, particularly in sectors like healthcare, food services, and general merchandise, which aligns with the local economic stability and consumer base.



#### **INVESTMENT HIGHLIGHTS**

- Fully stabilized, 100% leased strip center
- Across the street from Kaiser Medical
- Anchored by 7-11 which has occupied the building for more than 30 years
- High traffic counts
- Located directly off Interstate 80 and Riverside Avenue



# **LOCATION HIGHLIGHTS**

- Retail spending is particularly high, with Roseville ranking thirteenth in California for retail sales, supported by large retail centers and shopping opportunities.
- Approximately 44.3% of the population holds a bachelor's degree or higher, suggesting a well-educated workforce.
- The median household income is approximately \$117,000, which reflects a 9.36% growth from 2021 to 2022, indicating a robust economic environment.
- Roseville's strategic location, with Interstate 80 running through it and State Route 65 on its northern edge, enhances its appeal for both residents and businesses.



# 3 MILE RADIUS



POPULATION 160,546

HOUSEHOLDS

45,663



DAYTIME POPULATION 119,782



AVG. HOUSEHOLD INCOME \$ 117,085



UNIT	TENANT NAME	SQFT	ANNUAL RENT	ANNUAL RENT/SQFT	OTHER INCOME	LEASE FROM	LEASE TO
А	7-Eleven	2,400	\$70,800.00	\$29.50	NNN - \$15,475.00	02/13/2025	2027
F,G	Taqueria Panderia	4,500	\$73,008.00	\$16.22	Other Income - \$18,900.00	06/01/2022	5/27/27
В	Coin Laundry	960	\$21,828.00	\$22.74	Other Income - \$19,200.00	12/13/2021	12/30/2027
D,E	Apple Fix Pros	4,860	\$50,928.00	\$10.48	Other Income - \$24,000.00	05/12/2023	10/15/2028
С	Karina Castillo	960	\$19,152.00	\$19.95	Other Income - \$3,600.00	02/13/2025	
	Total Occupied	13680	\$235,716.00				
	TOTAL	13680	\$235,716.00		\$81,175.00		

	IN PLACE	YEAR
ENTIAL GROSS REVENUE		
E RENTAL REVENUE	\$235,716.00	\$235,710
DRPTION & TURNOVER VACANCY		\$(7,07
EDULED BASE RENTAL REVENUE	\$235,716.00	\$228,64
/OTHER INCOME	\$81,175.00	\$81,17
AL POTENTIAL GROSS REVENUE	\$316,891.00	\$309,81
ERAL VAC ANCY FACTOR	\$(7,071.48)	\$(7,071
ECTIVE GROSS REVENUE	\$309,819.52	\$302,74
RATING EXPENSES		
PERTY TAX	\$40,800.00	\$40,80
JRANCE	\$4,800.00	\$4,80
AGEMENT FEE	\$3,600.00	\$3,60
	\$39,000.00	\$39,00
AL OPERATING EXPENSES	\$88,200.00	\$88.20
OPERATING INCOME	\$221,619.52	\$214,54
RATE		

# **OVERVIEW & ASSUMPTIONS**

PRICING SUMMARY	
PRICING	\$3,215,000.00
PRICE PSF	\$235.01
YEAR 1 NO	\$214,548.04
YEAR 1 CAP RATE	6.67%
YEAR 1 LEVERAGED CASH / CASH RETURN	6.67%

GENERAL INFORMATION	
ANALYSIS PERIOD	1
ANALYSIS START DATE	02/13/2025
GENERAL VACANCY / ABSORPTION GROWTH RATE	3.00%
MARKET RENT/SF	\$0.00

EXPENSE BREAKDOWN	
PROPERTY INSURANCE	\$4,800.00
PROPERTY TAX	\$40,800.00
SEWER, WATER, GARBAGE	\$34,800.00
MANAGEMENT FEE	\$3,600.00
LANDSCAPING	\$1,200.00
MAINTENANCE	\$3,000.00
TOTAL EXPENSES	\$88,200.00

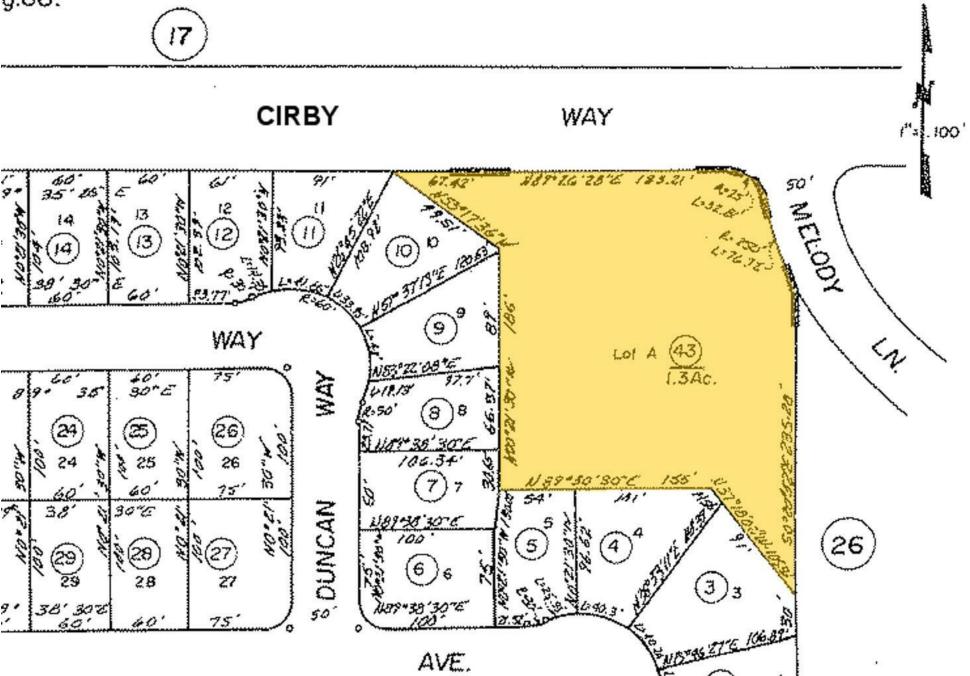


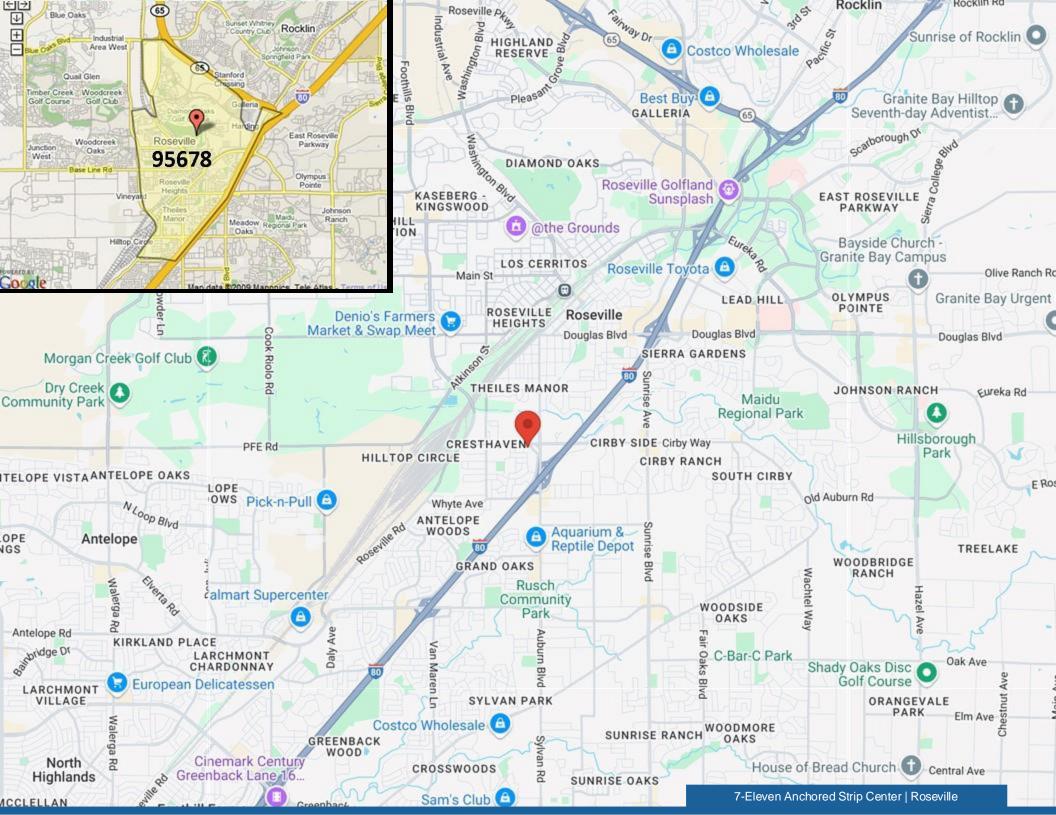
## **DEMOGRAPHICS**

POPULATION	1 MILE	3 MILE	5 MILE	
2000 Population	13,070	113,017	278,460	
2010 Population	12,592	116,654	319,167	
2024 Population	12,853	121,546	348,591	
2029 Population	12,911	123,346	355,841	
2024-2029 Growth Rate	0.09%	0.29%	0.41%	
2024 Daytime Population	12,657	119,782	320,290	



2024 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE	
less than \$15000	274	2,261	7,037	
\$15000-24999	302	2,225	5,783	
\$25000-34999	380	2,639	6,606	
\$35000-49999	463	3,793	10,306	
\$50000-74999	1,031	7,852	20,807	
\$75000-99999	718	6,677	19,296	
\$100000-149999	993	9,189	25,952	
\$150000-199999	587	5,669	16,254	
\$200000 or greater	366	5,357	18,348	
Median HH Income	\$ 77,870	\$ 88,456	\$ 92,608	
Average HH Income	\$ 101,035	\$ 117,085	\$ 125,701	





#### **CONFIDENTIALITY STATEMENT**

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from JAHN-RICH COMMERCIAL REAL ESTATE and it should not be made available to any other person or entity without the written consent of JAHN-RICH COMMERCIAL REAL ESTATE.

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to JAHN-RICH COMMERCIAL REAL ESTATE. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. JAHN-RICH COMMERCIAL REAL ESTATE has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence of absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe reliable; however, JAHN-RICH COMMERCIAL REAL ESTATE has not verified, and will not verify, any of the information contained herein, nor has JAHN-RICH COMMERCIAL REAL ESTATE conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.
PLEASE CONTACT THE JAHN-RICH COMMERCIAL REAL ESTATE ADVISOR FOR MORE DETAILS.

# 7-ELEVEN ANCHORED STRIP CENTER

500 CIRBY WAY ROSEVILLE, CA 95678



Jahn-Rich Commercial Real Estate

7801 Folsom Blvd Ste 106 Sacramento , CA 95826

Office: 916.431.7926 www.iahnrich.com

## Josh Chiechi

Investment Sales
Direct: 916.214.8763
iosh@iahnrich.com

License #: CA DRE# 02201256

**Bobby Rich** 

Investment Sales
Direct: 9166007458
bobby@jahnrich.com

License #: CA DRE# 01410142